



T H E D I S T R I C T | O F P O W E R S L A K E

P.O. Box 462
Powers Lake, Wisconsin 53159

The levy of an annual, irrevocable tax on all taxable property within the District for the purpose of securing the borrowing described in paragraph 3, above is approved.

The board of Commissioners is authorized to take all actions necessary to complete the acquisition of the Property, including without limitation. To execute a purchase contract and any other document necessary to complete the purchase of the property, the borrowing described in paragraph 2 of this resolution and to seek voluntary contributions from District electors and property owners and to apply for grant from the Wisconsin Lake Management Grant Program, the Stewardship Fund and other available sources for cost-sharing funds for the project.

The Board of Commissioners is directed to apply any voluntary contributions of grant funds received for the purpose of the acquisition of the Property to reduce the District's borrowing for the project or to abate the tax levied to retire such borrowing.

Adopted this day 5 of August, 2000

By a majority vote of the property owners of the District of Powers Lake

BY: *Bill Kroll*
Commissioner
The District of Powers Lake