



T H E D I S T R I C T O F P O W E R S L A K E

P.O. Box 462
Powers Lake, Wisconsin 53159

NOTICE 2006 ANNUAL MEETING THE DISTRICT OF POWERS LAKE

Pursuant to Section 33.30(2) Wisconsin Statutes and the By-laws of the District of Powers Lake, the annual meeting and budget hearing will be held at:

PLACE: Randall Consolidated School, County Trunk Highway "F" (87th Street),
west of County Trunk Highway "O" (368th Avenue), Bassett WI

TIME: Friday, August 4, 2006 at 7:00 PM.

AGENDA

1. Secretary's Minutes of the 2005 Annual Meeting
2. Treasurer's Report and Financial Audit
3. Chairperson's Report
4. Nomination and Election of Commissioners Candidates for Office (2 seats open):
 - Paul DeMichele
 - Brooke Jensen
 - Others
5. Presentation – Dee Wells, Powers Lake historian
6. Presentation of the Proposed 2006–2007 Budget
7. Budget Hearing & Approval of Annual Budget and Tax Levy
8. Report of Election Results
9. Set the 2007 Annual Meeting date

PROPOSED OPERATING BUDGET DISTRICT OF POWERS LAKE

FISCAL YEAR JULY 1, 2006 - JUNE 30, 2007

	2004-2005 Actual	2005-2006 Actual	2006-2007 Proposed
REVENUES			
Tax Levy	24,210	24,141	24,000
Lake Grant	750	0	0
Other	321	280	0
Carryover	36,915	30,526	23,442
Total Revenues	<u>62,196</u>	<u>54,947</u>	<u>47,442</u>

EXPENDITURES/APPROPRIATIONS

Capital Costs

Wetland Fund	10,000	10,000	10,000
--------------	--------	--------	--------

Costs of Operation

Administration	2,278	2,226	3,000
Information & Education	6,528	4,958	6,000
Lake Management	12,864	14,322	15,000
Total Expenditures	<u>31,670</u>	<u>31,505</u>	<u>34,000</u>

Balance	<u>30,526</u>	<u>23,442</u>	<u>13,442</u>
----------------	----------------------	----------------------	----------------------

PROPOSED 2006 – 2007 TAX LEVY

Operating Budget Tax Levy	24,000
Capital Budget Tax Levy	-0-
Total Tax Levy	<u>24,000</u>

NON-LAPSABLE CAPITAL FUND (Wetland Acquisition & Maintenance)

Balance on June 30, 2005	30,297
2005-06 tax contribution	10,000
Interest for 2005-06	149
Fund expenditures in 2005-06	0
Balance on June 30, 2006	<u>40,446</u>